

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2020

	Quarter and Year-to-date ended	
	31.03.2020	31.03.2019
	(Unaudited)	(Unaudited)
	RM'000	RM'000
Revenue	234,636	247,491
Cost of sales	(184,490)	(188,568)
Gross profit	<u>50,146</u>	<u>58,923</u>
Other income	1,385	1,567
Distribution expenses	(11,793)	(12,271)
Selling and administrative expenses	(25,689)	(33,767)
Finance costs	(165)	(129)
	<u>(37,647)</u>	<u>(46,167)</u>
Profit before tax	<u>13,884</u>	<u>14,323</u>
Income tax expense		
- Current tax	(4,348)	(3,939)
- Deferred tax	669	231
Profit net of tax for the period, representing profit attributable to owners of the parent	<u>10,205</u>	<u>10,615</u>
Other comprehensive income:		
Foreign currency translation, representing other comprehensive income for the period, net of tax	<u>(22)</u>	<u>(65)</u>
Total comprehensive income for the period, attributable to owners of the parent	<u>10,183</u>	<u>10,550</u>
Earnings per share attributable to owners of the parent (sen per share)		
- Basic	<u>6.21</u>	<u>6.46</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	As at 31.03.2020 (Unaudited)	As at 31.12.2019 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	57,953	58,458
Intangible assets	11,671	11,605
Right-of-use assets	8,397	9,018
Deferred tax assets	18,990	18,321
	<u>97,011</u>	<u>97,402</u>
Current assets		
Inventories	111,923	117,091
Trade and other receivables	14,130	44,748
Contract assets	843	469
Cash and cash equivalents	171,811	183,398
	<u>298,707</u>	<u>345,706</u>
TOTAL ASSETS	<u>395,718</u>	<u>443,108</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Forex translation reserves	620	642
Retained earnings	45,157	55,500
Total equity attributable to owners of the parent	<u>212,213</u>	<u>222,578</u>
Non-current liability		
Lease liabilities	4,909	5,963
	<u>4,909</u>	<u>5,963</u>
Current liabilities		
Trade and other payables	151,643	195,972
Contract liabilities	21,764	13,301
Lease liabilities	3,611	3,131
Tax payable	1,578	2,163
	<u>178,596</u>	<u>214,567</u>
Total liabilities	183,505	220,530
TOTAL EQUITY AND LIABILITIES	<u>395,718</u>	<u>443,108</u>
Net Assets per share (RM)	<u>1.29</u>	<u>1.35</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2020

	<----- Attributable to equity holders of the Company ----->			
	<-----Non Distributable ----->		Distributable	
	Share Capital	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
At 1 January 2020	166,436	642	55,500	222,578
Total comprehensive income for the financial period	-	(22)	10,205	10,183
Dividends on ordinary shares	-	-	(20,548)	(20,548)
At 31 March 2020	<u>166,436</u>	<u>620</u>	<u>45,157</u>	<u>212,213</u>
At 1 January 2019	166,436	621	49,547	216,604
Total comprehensive income for the financial period	-	(65)	10,615	10,550
Dividends on ordinary shares	-	-	(20,548)	(20,548)
At 31 March 2019	<u>166,436</u>	<u>556</u>	<u>39,614</u>	<u>206,606</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2020

	Year-to-date ended	
	31.03.2020 RM'000 (Unaudited)	31.03.2019 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	13,884	14,323
Adjustments for:		
Property, plant and equipment		
- Depreciation	1,174	1,693
- Written off	7	2
Depreciation of right-of-use assets	789	695
Amortisation of intangible assets	69	-
Finance costs	165	129
Interest income	(1,240)	(1,494)
Net allowance/(reversal) of expected credit loss	3	(90)
(Reversal)/allowance for inventory obsolescence	(1,614)	1,686
Inventories written off	208	331
Net changes in provision for assurance type warranties	265	164
Unrealised foreign exchange (gain)/loss	(115)	48
	13,595	17,487
Operating profit before working capital changes		
Decrease/(increase) in inventories	6,575	(3,202)
Decrease/(increase) in receivables and contract assets	3,694	(1,319)
Increase in payables and contract liabilities	18,212	32,070
Net changes in related companies balance	(28,981)	(19,541)
Net changes in penultimate holding company balance	1,229	(2,262)
	14,324	23,233
Cash generated from operations		
Finance costs paid	(137)	(129)
Tax paid	(4,931)	(3,450)
	9,256	19,654
Net cash generated from operating activities	9,256	19,654
Cash flows from investing activities		
Purchase of property, plant and equipment	(746)	(1,828)
Purchase of intangible assets	(66)	-
Interest received	1,240	1,494
	428	(334)
Net cash generated from / (used in) investing activities	428	(334)
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(787)	(637)
Dividends paid	(20,548)	(20,548)
	(21,335)	(21,185)
Net cash used in financing activities	(21,335)	(21,185)
Net decrease in cash and cash equivalents	(11,651)	(1,865)
Effects of foreign exchange rate changes	64	(23)
Cash and cash equivalents at beginning of year	183,398	176,719
Cash and cash equivalents at 31 March	171,811	174,831

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.